

United States Bankruptcy Court
Southern District of New York

In re DELPHI CORPORATION, et al.,

Case No. 05-44481

(Jointly Administered)

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Gulf Coast Bank and Trust Company

Name of Transferor

Name and Address where notices to transferee should be sent

**Contrarian Funds, LLC
411 West Putnam Ave., Ste. 225
Greenwich, CT 06830
Attn: Alpa Jimenez
Phone 203-862-8236**

Last Four Digits of Acct#: N/A

Name and Address where transferee payments should be sent
(if different from above)

**Claim No. 1655, \$347,043.24
Claim No. 2141, \$347,043.24**

Court Record Address of Transferor
(Court Use Only)

Last Four Digits of Acct#: N/A

Name and Current Address of Transferor

**Gulf Coast Bank and Trust Company
200 St. Charles Ave., 4th Floor
New Orleans, LA 70130
Attn: Wade Hladry**

**Gulf Coast Bank and Trust Company
5353 Essen Lane, Ste. 650
Baton Rouge, LA 70809
Attn: Robert Thibeaux**

Last Four Digits of Acct#: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Alpa Jimenez
Transferee/Transferee's Agent

Date: October 10, 2006

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

~DEADLINE TO OBJECT TO TRANSFER~

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

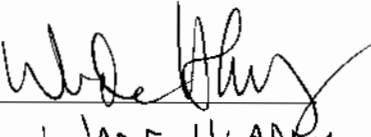
EVIDENCE OF TRANSFER OF CLAIM

GULF COAST BANK & TRUST COMPANY, a Louisiana state bank, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated September 26, 2006, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claim (the "Claim"), in the principal amount listed on Schedule A attached hereto, against the Debtor listed on Schedule A attached here, (the "Debtor") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York, case no. listed on Schedule A attached hereto or any other court with jurisdiction over such proceedings.


Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of this Claim as an unconditional assignment and Assignee as the valid owner of the Claim.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 26th day of September 2006.

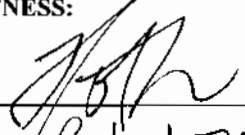
(Assignor)
GULF COAST BANK & TRUST COMPANY

By: 
Name: WADE HLADKY
Title: S.J.P.

(Assignee)
CONTRARIAN FUNDS, LLC
By: Contrarian Capital Management, LLC,
as manager

By: 
Name: JANICE M. STANTON
Title: MEMBER

(Assignor)
WITNESS:

By: 
Name: Robert P. Thibault
Title: Attorney and Counsel

Schedule A
Gulf Coast Bank and Trust Company

Debtor	Case Number	Scheduled Amount	Proof of Claim Amt	Claim No.
Delphi Automotive Systems LLC	05-46640	211,878.38	347,043.24	*Note claim 2141 amends 2141 claim no. 1655

Initials:

Seller

Buyer

The image shows handwritten initials for the Seller and Buyer. The Seller's initials are 'WMB' and the Buyer's initials are 'JMK'. Both are written in black ink.